

Governance rules

The Holding Company contributed its vision in the preparation of the rules of corporate governance manual, which resulted in the issuance of evidence in its final form.

It was circulated evidence of to guide companies in order to improve its performance, especially with regard to the principles of transparency and disclosure, especially when put these companies in the light of the state's plan for the management of assets and investments owned as well as in the preparation of financial statements and notes complement them or publish them periodically

The ongoing follow-up of subsidiaries under Law 203 of 91, as well as subject to Law 159 of companies 81 to ensure making sure their application of good practices of corporate governance management, through activating the principles of transparency, accountability and responsibility in the formation of boards of directors of companies with the completion of the company's plan Holding to inject new blood and the like high experiences during the year 2008/2009 by making some amendments to the presidency or membership of the boards of directors of some of these companies in light of the actual achievements target and achieve the purpose of upgrading the level of service through the formation of an integrated system to seek economic service D Egyptian and moving the wheel of development.

Allow the full powers of the boards of companies administrated so that decision-making originated from those councils process without direct intervention in its work to achieve the goals set under the control of the General Assembly of the company where the assessment review boards of directors of companies annually in the light of actual achievements and target achievement

Companies abide by the rules of disclosure stipulated laws and accounting standards which include the data presented to the General Assemblies of the companies all financial statements and final accounts and notes Complement and the Central Authority of Accountancy and financial policies followed and the report of the Board of Directors on the activities of the company during the fiscal year and the difficulties faced by companies and efforts to overcome these difficulties

Abide by the decisions and recommendations and instructions approved by the Board of the Holding Company as policies management strategies and corporate affiliates or directives in joint committees with the presidency of the company and that taking into account the responsibility of the corporate boards of the follow-up to the implementation of articles 67.68 of the Regulations of the 1991 Act of 203.

To manage the securities portfolio in subsidiaries in the framework of state-owned asset management program and in the light of the general policy of the Ministry of Investment.

Coordination with all stakeholders and supervisory oversight in order to ensure the efficiency of the application of privatization programs.

Create and continue to update the database containing the names of some specialized technical personnel and experts qualified from all sectors, including the private sector to benefit them in the formation of corporate boards through its nomination of some leaders from working with those sectors for membership of the boards of some companies, especially where the private sector contributes departments base to take advantage of expertise available to them.

Taking into account the rights of workers in all companies through their representatives in the membership of the boards of directors as well as in the formation of the meetings of the general assemblies of these companies

Follow-up to all affiliates to ensure the publication of the financial statements and their notes complement her auditor's report and the report of the Board of Directors annually and clearly accessible for easy.

To coordinate and cooperate with the Directors of the Ministry of Investment to take advantage of the expertise available to him through the training of administrative cadres of the Holding Company and its subsidiaries, and see the periodic bulletins issued by considering the possibility of utilizing the process of content according to the needs of companies with the applicable administrative systems evaluate and propose alternative systems if possible for the purpose of developing performance

Emphasis on the internal audit of the companies in terms of qualification and selection of qualified independent performance taking into account the internal auditor issued on professional standards

Attention to internal control systems to maintain the company's assets and the accuracy of the information presented to the boards of directors of companies in the process of issuing various resolutions.